

Fixed Income Plan

Issue 15

WALKERCRIPS
STRUCTURED INVESTMENTS

The Fixed Income Plan provides an investor with a fixed income of 4% per annum.

The Fixed Income Plan provides quarterly income payments of 1% of Initial Investment throughout the six year Investment Term (equivalent to 4% of Initial Investment per annum).

The table below illustrates the income received depending on Initial Investment in the Plan.

Investment Amount	Quarterly Income Payments	Total Income Payable (per annum)	Total Income Payable (over the full 6 year Term)
£10,000	£100	£400	£2,400
£25,000	£250	£1,000	£6,000
£50,000	£500	£2,000	£12,000
£75,000	£750	£3,000	£18,000
£100,000	£1,000	£4,000	£24,000
£125,000	£1,250	£5,000	£30,000

Income payments will be paid by the Issuer, HSBC Bank plc, to the Plan Manager, Walker Crips, on the 6th of each July, October, January and April (or the following business day if the 6th is not a business day) throughout the Investment Term.

The Index underlying the Plan is the FTSE 100 Index. Income payments are fixed and will not be affected by the performance of the FTSE 100 Index during the Investment Term. However, the Plan is structured to put Initial Investment at risk on the Investment End Date. **If the Final Index Level of the FTSE 100 Index is below 60% of the Initial Index Level an investor will lose a significant proportion of their Initial Investment.**

APPLICATION DEADLINE

23 March 2018

INVESTMENT START DATE

6 April 2018

INVESTMENT END DATE

8 April 2024

INVESTMENT TERM

Six years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index
on 6 April 2018

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index
on 8 April 2024

MINIMUM INVESTMENT

£10,000

COUNTERPARTY

HSBC Bank plc

COUNTERPARTY RISK

Initial Investment is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any income that may be due.

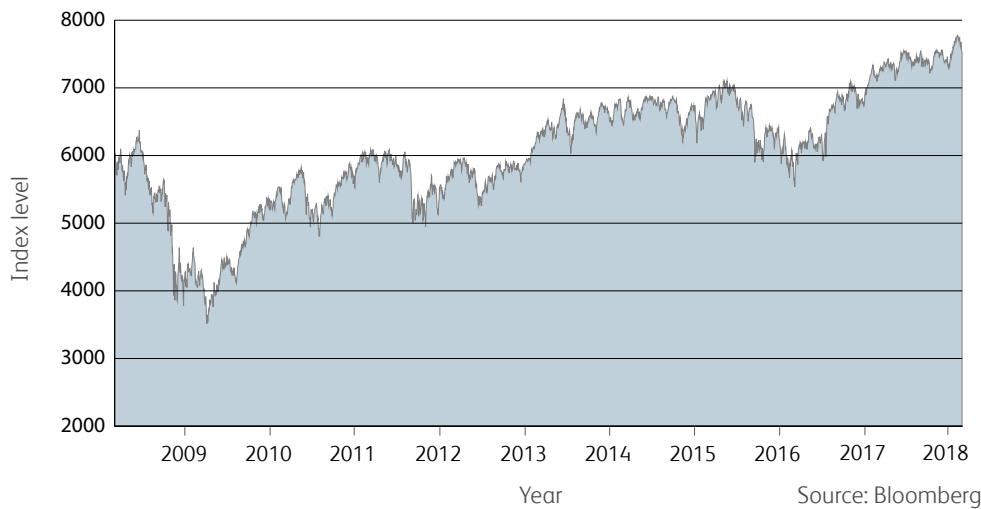
INDEX RISK

Initial Investment is at risk if the FTSE 100 Index closes below 60% of its Initial Index Level on the Investment End Date.

ISIN

GB00BG0P0841

Historical FTSE 100 Index Performance



Index Levels

This graph shows the FTSE 100 Index performance over the past 10 years. The Initial Index Level for the Plan will be set as the Closing Level of the FTSE 100 Index on the 6 April 2018.

The Index can fall as well as rise and past performance is not a reliable indicator of future performance. The Plan is subject to a maximum return which could be lower than received if an investor had invested directly in the shares of the companies which comprise the FTSE 100 Index. Additionally, investors will not receive dividend income from those companies.

Initial Index Level	Final Index level	Where is the Final Index Level in relation to the Initial Index Level? %	Is the Final Index Level below 60% of the Initial Index Level?	How much of the Initial Investment will be repaid? %
7200	8640	20	No	100
7200	7920	10	No	100
7200	7200	0	No	100
7200	5760	-20	No	100
7200	4320	-40	No	100
7200	4248	-41	Yes	59
7200	1800	-75	Yes	25
7200	0	-100	Yes	0
7200	0	-100%	Yes	0%

Capital at risk barrier

At maturity, if the FTSE 100 Index is below 60% of its Initial Index Level, Initial Investment will be reduced by 1% for every 1% the Initial Index Level is below the Final Index Level.

Notes to historical performance

Performance based on a rolling basis data range since 1984.

*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

Back testing

FTSE 100 Index performance	Percentage outcome*
Year 6. Repayment of Initial Investment only The Index closed at or above 60% of its Initial Index Level.	100%
Year 6. Reduction in repayment of Initial Investment The Index closed below 60% of its Initial Index Level.	0%

Target Market

This Plan is designed for UK retail investors who:

- understand the specific factors and risks highlighted in the Plan documentation and are able to make an informed investment decision based on the information provided within the authorised documentation, including the brochure and the KID
- understand that they will lose, and are able to withstand the loss of, a minimum of 40% of their Initial Investment if the Final Index Level is below 60% of the Initial Index Level on the Investment End Date;
- are looking for a fixed level of income from their Initial Investment;
- understand that income payments cannot be reinvested into the Plan;
- are prepared to accept the Counterparty risk of HSBC Bank plc
- understand the Investment Term and will not need access to their Initial Investment for six years, having other readily accessible funds available to meet immediate financial needs and for emergencies
- accept the possibility that the Plan may mature early if certain conditions are met
- understand that they may receive less income than they would have received had they invested directly in the companies comprising the FTSE 100 Index;
- have a positive view of the FTSE 100 Index performance over the next six years;

Distribution Strategy

This Plan has been assessed by Walker Crips as appropriate for distribution to UK retail investors as follows:

Discretionary	Yes
Advisory	Yes
Execution-only	No

Financial promotion for professional advisers only. Not to be relied upon by retail investors.

This document has been approved as a Financial Promotion for Professional Advisers only in accordance with Section 21 of the Financial Services and Markets Act 2000 by Walker Crips Stockbrokers Limited (WCSB), which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, Canary Wharf, London E14 5HS. FCA Registration Number: 226344. The Plan is managed by Walker Crips Structured Investments which is a trading name of Walker Crips Stockbrokers Limited. Registered Office: Old Change House, 128 Queen Victoria Street, London, EC4V 4BJ, United Kingdom.

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